BARNABAS FOUNDATION

Donating Cryptocurrency to Ministry

Thank you for your interest in making a gift of cryptocurrency for the benefit of the ministries you support. This handout will walk you through the gifting process.

Step 1: Complete the enclosed cryptocurrency gift information form and return it to Barnabas Foundation.

Step 2: We will review your completed form, and check it against the OFAC (Office of Foreign Assets Control) Sanctions list.

Step 3: We will provide you our wallet ID for the transfer, along with confirmation of acceptance.

Step 4: Contact our office (Gifts@BarnabasFoundation.org) when the transfer has been made.

Step 5: Upon receipt, Barnabas Foundation will immediately liquidate it and provide you a charitable receipt for your tax records stating the amount received on liquidation.

Important Considerations:

- To be eligible for a full fair market charitable deduction, you must have held the cryptocurrency for at least one year. If held less than a year the charitable deduction is limited to the lesser of the original cost or the present value.

- Per IRS regulations, for donations of cryptocurrency over $500, you must complete IRS Form 8283, *Noncash Charitable Contributions*, and include it with your tax return. For donations of cryptocurrency over $5,000, you must also complete Section B of Form 8283. You are responsible for obtaining an appraisal from a qualified appraiser to substantiate the gift for charitable deduction purposes. Upon request, we will provide you with contact information for potential appraisers. The cost of an appraisal may range from $120 to $600, depending on the appraiser.

CRYPTOCURRENCY GIFT INFORMATION FORM

3801 Eagle Nest Drive, Suite B, Crete, IL 60417 / 888.448.3040 / BarnabasFoundation.org

Legal Name of Donor _____ Date of Birth _____

Spouse _____ Date of Birth _____

Address _____ City _____ State ____ Zip _____

Email Address _____ Phone _____

Name of organization to receive proceeds from sale: _____

Organization Address: _____

Gift Information

Type of Cryptocurrency	Exchange where units are currently held	Number of Units to Donate	Acquisition Date	Estimated Value in USD

The undersigned owner(s) hereby acknowledge that the information provided in this gift of cryptocurrency is true, complete, and accurate, and to the best of their knowledge the cryptocurrency being gifted is not derived from unlawful sources or activities. Further, the undersigned acknowledge and confirm the gifted cryptocurrency comes from their personal digital wallet and not from a third party.

Signature _____ Date _____

Spouse Signature, if applicable _____ Date _____

Return completed form to Gifts@BarnabasFoundation.org